

Commodities Technical Outlook

Date 24 Dec 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 5 Feb 2020		38208	38110	38013	37896			
CMP:38257	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		38306	38404	38502	38620			
	Buy Gold around	Buy Gold around 38215 Tgt 38390 SL 38060						

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 March 2020		45554	45288	44969	44599		
CMP:45661	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		45768	46036	46358	46736		
	Buy near 45800	Buy near 45800 Tgt 46300 SL 45500					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 17 Jan 2019		4309	4284	4256	4227
CMP: 4325	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4341	4367	4394	4424
	Sell near 4330-	4335 Tgt 4250	SL 4360		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 DEC 2019		157	155	152	148
CMP 158.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		161	163	166	170
	Buy around 156	Tgt 162 SL 154			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Dec 2019		439	436	433	430
CMP 441.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:Down		443	447	450	453
	Buy around 440	Tgt 443 SL 438			

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM 31 Dec 2019		133.7	133.1	132.2	130.8	
CMP 134.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		135	138	154	157	
	Buy around 133.7 Tgt 134.6 SL 132.8					

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 31 Dec 2019		152.2	151.6	150.7	149.2	
CMP: 152.85	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		153.5	154.1	155.0	156.6	
	Sell around 153.8 Tgt 151.7 SL 155					



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 Dec 2019		1041.4	1031.8	1020.5	1007.8	
CMP 1049.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		1057.6	1067.4	1078.9	1092.0	
	Sell near 1058 Tgt 1037 SL 1068					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Dec 2019		180.1	179.4	178.4	176.7
CMP 180.75					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		181.4	182.1	183.1	184.8
Sell near 181.6 Tgt 179.2 SL 183					

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4			
SYBEANIDR 20 Jan 20		4391	4358	4325	4286			
CMP 4408	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		4425	4458	4491	4532			
	Sell around 438	Sell around 4380 Tgt 4339 SL 4410						

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Jan 20		902	888	873	855		
CMP 910	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		918	933	948	967		
	Sell near 908 T	Sell near 908 Tgt 902 SL 914					



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Jan 20		4156	4124	4092	4053		
CMP 4172	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4188	4221	4253	4292		
	Buy near 4135 T	Buy near 4135 Tgt 4179 SL 4100					

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Jan 20		4630	4596	4562	4522		
CMP 4627	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : UP		4664	4698	4733	4774		
	Sell near 4620 Tgt 4555 SL 4655						

	Supports	Support 1	Support 2	Support 3	Support4		
CHANA 20 Jan 20		4561	4527	4494	4454		
CMP 4578	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4595	4629	4663	4704		
	Buy near 4550 Tgt 4619 SL 4515						

Call of the day

Sell Nickel@1058 Tgt @ 1037 SL@1068

Major Global Announcements today



No important event is scheduled today

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